

# **Economy and Environment Overview and Scrutiny Panel**

**11 September 2019**

**Quarter 1 2019/20  
Financial Update**

# Q1 Forecasted Position – Economy and Environment

P3 Outturn Forecast - 2019/20 SLT Revenue Budget Monitoring Forecast by Service						
Service	2019/20 Net Budget	2019/20 Forecast	19/20 Draft Variance Before Adj's	Proposed Withdrawal from Reserves / Grants	Variance After Adj's	Variance After Adj's
	£000	£000	£000	£000	£000	%
Strategic Infrastructure & Economy	4,628	4,543	(85)		(85)	-1.8%
Highways Contracts, Winter Service and Projects	7,293	7,546	253		253	3.5%
Waste Services	27,587	30,983	3,396	(3,396)	0	0.0%
Operations, Highways and PROW	6,840	6,716	(124)		(124)	-1.8%
Transport Operations	12,090	12,119	29		29	0.2%
Transport Recharge to CFC and DAS Directorates	(885)	(885)	0		0	0.0%
Business, Administration & Systems	181	113	(68)		(68)	-37.6%
<b>Economy &amp; Infrastructure</b>	<b>57,734</b>	<b>61,135</b>	<b>3,401</b>	<b>(3,396)</b>	<b>5</b>	<b>0.0%</b>

# Key Headlines – Economy and Environment

Overall the forecasted position currently demonstrates only a very minor variance of £5k.

Key variances are:

- Strategic Infrastructure and Economy are showing the positive impact of an increase in archaeology income
- The pressure within Contracts, Winter Service and Projects relates to Road Lighting due to inflation on energy costs
- It is currently expected that the remaining savings relating to Waste Management will be funded from an additional contribution from the waste reserve